

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
	)	
TERRAFORM LABS PTE. LTD.,	)	Case No. 24-10070 (BLS)
	)	
Debtor.	)	
	)	
	)	
	)	

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**NOTICE OF JURY VERDICT AND FILING OF REMEDIES BRIEF**

**PLEASE TAKE NOTICE** that on April 5, 2024, a jury verdict (“**Jury Verdict**”) was entered in *SEC v. Terraform Labs PTE. Ltd., et al.*, 23-cv-1346 (JSR) (S.D.N.Y.) (“**SEC Action**”), finding for the United States Securities and Exchange Commission (the “**SEC**”) on all claims tried. A copy of the Jury Verdict is attached hereto as Exhibit A.

**PLEASE TAKE FURTHER NOTICE** that on April 19, 2024, the SEC filed its remedies brief (“**Remedies Brief**”) in the SEC Action seeking disgorgement of \$4,192,147,847, penalty of \$420,000,000, and prejudgment interest of \$545,748,909 from the Debtor. The Remedies Brief further requests that the District Court determine that the fraud-derived portion of that debt is non-dischargeable under 11 U.S.C. § 1141(d)(6) of the Bankruptcy Code. A copy of the Remedies Brief is attached hereto as Exhibit B.

Dated: April 22, 2024

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION

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